

Rule No. 7

DEPOSITS

- A. Amount of Deposit. The amount of deposit required to establish or reestablish credit is twice the estimated average monthly bill, but in no case may the amount of deposit be less than \$50.00.
- B. Return of Deposit.
 - 1. Upon discontinuance of service, the Utility will refund the Customer's deposit or the balance in excess of the unpaid bills for service.
 - 2. A deposit is refundable when the periods covered by bills paid before becoming past due, as prescribed in Rule No. 11.A., are equal to one year.
 - 3. The Utility may return the deposit at any time upon request provided the Customer's credit may otherwise be established in accordance with Rule No. 6.

Interest on Deposit. The Utility will pay interest on the deposit on a monthly basis at the rate of 1/12 of the most recent month's interest rate on commercial paper (prime, 3 months), published in the Federal Reserve Statistical Release, H.15. The interest on the deposit shall be applied monthly to the depositor's service account.

No interest will be paid for periods covered by bills paid after becoming past due, as prescribed in Rule No. 11. No interest will be paid if service is temporarily or permanently discontinued for nonpayment of bills.

Advice Letter No. 87-E

Issued by
Gregory S. Sorensen
Name

Date Filed February 8, 2018

Decision No. _____

President
Title

Effective February 8, 2018

Resolution No. _____