

**PRELIMINARY STATEMENT**

(Continued)

**19. ENERGY EFFICIENCY BALANCING ACCOUNT**

Liberty Utilities (CalPeco Electric) LLC (“Liberty”) shall maintain the Energy Efficiency Balancing Account (“EEBA”).

A. Purpose

The purpose of the EEBA is to record the difference between the Energy Efficiency 3-year revenue requirement of \$750,000 the Commission authorized in Liberty’s General Rate Case (“GRC”) Decision 23-04-043 and Liberty’s energy efficiency program expenses. (R) (T)

B. Applicability

The EEBA is applicable to all rate schedules.

C. Accounting Procedures

Liberty shall maintain the EEBA by making entries at the end of each month as follows:

1. A debit entry equal to Liberty’s recorded energy efficiency programs expense for the month.
2. A credit entry equal to the revenue billed through the EEBA rates under customer rate schedules. (T)
3. Liberty shall apply interest to the average net balance in the EEBA account at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month as reported in the Federal Reserve Statistical Release, H.15, or its successor publication. Accumulated interest will be included in the amount on which interest is accrued, but will be identified as a separate component of the EEBA account.

D. Effective Date

The EEBA is effective January 1, 2022 and shall terminate in accordance with Section E. (T)

E. Account Disposition

The EEBA is a one-way balancing account. Liberty in its next GRC application shall include a summary of the entries to the EEBA and a proposal for the disposition of any credit balance in the account.