

PRELIMINARY STATEMENT
 (Continued)

18. VEGETATION MANAGEMENT

A. Purpose

Liberty Utilities (CalPeco Electric) LLC (“Liberty”) shall maintain the Vegetation Management Balancing Account (“VMBA”) to record the Commission authorized authorized Vegetation Management costs not authorized in the in Liberty’s General Rate Cases (GRC’s). (T)

(T)

(T)

(D)

B. Accounting Procedures

Liberty shall maintain the VMBA by making entries at the end of each month as follows: (T)

(T)

(T)

1. A debit entry equal to Liberty’s recorded vegetation management program expense for the month;

(D)

(Continued)

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	Name	
Decision No. <u>23-04-043</u>	<u>President</u>	Effective <u>July 1, 2023</u>
	Title	
		Resolution No. _____

PRELIMINARY STATEMENT

(Continued)

18. VEGETATION MANAGEMENT (continued)

D. Accounting Procedures (continued)

- 3. Liberty shall apply interest to the average net balance in the VMBA account at a rate equal to one-twelfth the interest rate on three-month Commercial Paper for the previous month as reported in the Federal Reserve Statistical Release, H.15, or its successor publication. Accumulated interest will be included in the amount on which interest is accrued, but will be identified as a separate component of the VMBA account.

E. Effective Date

The rates described in Section C and the VMBA are effective January 1, 2017 and will terminate in accordance with Section F.

F. Account Disposition

The VMBA is a one-way balancing account. Liberty in its next General Rate Case application shall include a summary of the entries to the VMBA and a proposal for the disposition of any credit balance in the account. Liberty will close the VMBA upon disposition of any balance in the account.

Issued by

Advice Letter No. 72-E

Gregory S Sorensen

Date Filed December 28, 2016

Name

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President

Effective January 1, 2017

Title

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