

PRELIMINARY STATEMENT

(Continued)

13. MEMORANDUM ACCOUNTS (Continued)

P. Electric Vehicle Infrastructure Memorandum Account (EVIMA)

Pursuant to Assembly Bill (AB) 841 (Stats. 2020, Ch. 372), the EVIMA is established to track the Liberty-incurred costs of electrical distribution infrastructure on the utility side of the customer's meter for all customers installing separately metered infrastructure to support charging stations, other than those in single-family residences.

1. PURPOSE

This memorandum account applies to costs incurred by Liberty related to electric vehicle infrastructure installed under the provisions of Rule 24 between January 1, 2021, and the implementation date of Liberty's next general rate case, currently anticipated to be January 1, 2022. Costs that are eligible for recovery as part of the ratemaking approved in Liberty's current Transportation Electrification Programs do not apply to this account.

2. ACCOUNTING PROCEDURES

Liberty shall maintain the EVIMA by making monthly entries as follows:

- a) A debit entry equal to Liberty's recorded Operations and Maintenance expenses incurred for Liberty Rule 24 and compliance with Public Utilities Code Section 740.19(c);
- b) A debit entry equal to SCE's recorded incremental capital-related revenue requirement (including depreciation, applicable taxes, and an authorized rate of return on recorded rate base) incurred for Liberty Rule 24 and compliance with Public Utilities Code Section 740.19(c);
- c) An entry to record interest by applying one-twelfth of the three month Commercial Paper rate (expressed as an annual rate) as reported in the Federal Reserve Statistical Release, H.15, or its successor publication to the EVIMA's average monthly balance.

3. DISPOSITION

Disposition of amounts recorded in the CPPMA shall be determined in a subsequent general rate case or another proceeding authorized by the Commission.

Advice Letter No. 166-E

Christopher G. Alario

Name

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Title

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