

PRELIMINARY STATEMENT
(Continued)

13. **MEMORANDUM ACCOUNTS** (Continued)

N. **COVID-19 Pandemic Protections Memorandum Account**

(N)

In accordance with Ordering Paragraph 4 of California Public Utilities Commission (“Commission”) Resolution M-4842, issued on April 16, 2020, the COVID-19 Pandemic Protections Memorandum Account (“CPPMA”) will record incremental costs incurred in response to the COVID-19 pandemic.

1. PURPOSE

The purpose of the CPPMA is to track incremental costs incurred in response to the COVID-19 pandemic, including the costs to implement the customer protections adopted in D.19-07-015 and activated in Resolution M-4842.

2. APPLICABILITY

The CPPMA applies to all customer classes and rate schedules, except for those specifically excluded by the Commission.

3. ACCOUNTING PROCEDURES

Liberty CalPeco shall maintain the CPPMA by making entries at the end of each month as follows:

- a. A debit entry shall be made to the CPPMA at the end of each month to record the incremental COVID-19 related costs.
- b. Interest shall accrue to the CPPMA on a monthly basis by applying a rate equal to one-twelfth of the three-month Commercial Paper Rate, as reported in the Federal Reserve Statistical Release, to the average of the beginning-of-month and the end-of-month balances.

4. EFFECTIVE DATE

The CPPMA shall be effective on March 4, 2020.

5. DISPOSITION

Disposition of amounts recorded in the CPPMA shall be determined in a subsequent general rate case or another proceeding authorized by the Commission.

(N)