

Liberty Utilities (CalPeco Electric) LLC 933 Eloise Avenue South Lake Tahoe, CA 96150

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## **VIA EMAIL**

October 30, 2014

Edward Randolph, Director, Energy Division California Public Utilities Commission Energy Division, Tariff Unit 505 Van Ness Avenue, 4<sup>th</sup> Floor San Francisco, CA 94102-3298

**Subject:** Annual Base Revenue Requirement Balancing Account Disposition

Dear Mr. Randolph,

The purpose of this letter is to inform the California Public Utilities Commission ("Commission") that Liberty Utilities (CalPeco Electric) LLC (U 933-E) ("Liberty Utilities") will not be seeking approval for disposition of the balance in its Base Revenue Requirement Balancing Account ("BRRBA") as of September 30, 2014 by Tier 2 Advice Letter this year.

## **Background**

Pursuant to Section 8.H of the Preliminary Statement of its Tariff, Liberty Utilities is required to submit a Tier 2 Advice Letter filing by October 31, 2014 with the disposition of the BRRBA balance as of September 30, 2014, if the over- or under-collection amortized amount is +/- 5% of the approved Base Rate Revenue Requirement.

## **Analysis**

Liberty Utilities will not seek this year to dispose of the BRRBA balance as of September 30, 2014 as the amount of the balance is only 1.6% of its Base Rate Revenue Requirement.

Accordingly, as the undercollection is within the 5% threshold, Liberty Utilities will not be seeking approval for disposition of the BRRBA balance this year.

Sincerely,
\_\_\_\_\_/s/\_\_
Ken Wittman
Manager of Rates and Regulatory Affairs
Liberty Utilities (CalPeco Electric) LLC

cc: Paul Clanon, Executive Director, California Public Utilities Commission Don Lafrenz, Energy Division Joseph Como, Acting Director, Office of Ratepayer Advocates Robert M. Pocta, Office of Ratepayer Advocates Truman Burns, Office of Ratepayer Advocates